

**For Immediate Release**

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**IMUA’S ARTS & RECORDS COMMITTEE RELEASES UPDATED WHITE PAPER  
COVERING STORAGE AND SHIPPING OF FINE ART**

**New York, NY, February 4, 2019** – The Inland Marine Underwriters Association’s (IMUA) Arts & Records Committee has released a much-anticipated update to its white paper on storage and shipping of fine art. Entitled *EVALUATING THE RISK IN THE STORAGE AND SHIPPING OF FINE ART: Insights into the Art Service Industry*, the updated white paper tackles the many questions underwriters face when confronted with this type of risk.

In making the announcement, Kevin O’Brien, IMUA President & CEO, said, “In preparing this paper members of our Arts & Record Committee visited several firms that specialize in fine art moving and storage. Interviews were also conducted with gallery and museum registrars who use these firms on a regular basis. Their findings are well documented and provide underwriters with a better understanding of what it takes when confronted with this type of risk. We are extremely pleased to add this to our extensive library of white papers and reports.”

The IMUA Arts & Record Committee paper notes, “At first, underwriting this type of risk may appear to be overwhelming and complex. The insured values requested can be extremely high, the items unique and irreplaceable and the logistics of a move can vary from truck to airplane as well as within the U.S. or international.”

The paper further states, “This paper should be viewed as a tool for developing knowledge and protocols of the shipping, handling and storage of artworks. It should serve as a means for differentiating between general commodities warehouses, and those warehouses that specialize in fine arts.”

The white paper also includes a useful transit and storage checklist tool and is available to IMUA members through the IMUA website, <https://www.imua.org>.

For furthering information contact Allie Monreale at [alliem@imua.org](mailto:alliem@imua.org) or call 212-233-0550.

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IMUA is the national association for the commercial inland marine insurance industry. IMUA serves as the voice of its member companies representing over 90 percent of all commercial inland marine insurers. The association provides its members with comprehensive training and educational programs, including research papers and bulletins, industry analysis and seminars. IMUA was founded in 1930.